



GOVERNMENT OF KARNATAKA

No. ITBT 02 PRM 2021

Karnataka Government Secretariat,
Room No.504, 5th Phase,
5th& 6th Floor, M.S Building,
Bangalore-01, Dated:11.02.2021.

From:

The Additional Chief Secretary to Government,
Department of Electronics, Information Technology,
Biotechnology and Science & Technology.

To:

Managing Director,
KITS,
Shanthinagar, Bengaluru - 27.

Sir/Madam,

Subject: Amendment to the Operational Guidelines for KESDM policy, 2017-2022.

Ref: Your Letter No: KITS/ IT/ESDP / 2 / 2019 -1T- KITS/143 dated: 02.12.2020.

* * * *

While drawing your attention to the above referred letter, I am directed to convey the approval of the Government to the following amendment to operational guidelines for Karnataka Electronics System Design and Manufacturing Policy, 2017-2022 as follows:-

R & D grant (page : 16 of operational guidelines):

Existing Clause	Proposed Clauses
The R&D grant will be available to only those companies that are less than 7 years old (from the date of incorporation). This grant is subject to a maximum of INR 2 Crores per company per year and will be in addition to any similar benefits announced by the Government of India. A single company will be able to claim this incentive only twice during the entire policy period.	The R&D grant will be available to only those companies that are less than 7 years old (from the date of incorporation). This grant is subject to a maximum of INR 2 Crores per company per year and will be in addition to any similar benefits announced by the Government of India. A single company will be able to claim this incentive only twice during the entire policy period. The application for R & D grant shall be submitted annually, only twice during the entire policy period. Application for each financial year shall be submitted annually (one time application only). Last date for submission shall be within six months from the end of the Financial Year for which claim is being made. Applications submitted after this duration are liable for rejection.

(Approved by Additional Chief Secretary
to Government)

Yours faithfully,

Shalini K Hegde
(Shalini K Hegde) 11/2/2021

Under Secretary to Government,
Department of Electronics, Information Technology,
Biotechnology and Science & Technology.

11/2/2021